



SYMBOL OF
QUALITY



RUNGTA IRRIGATION LIMITED

REGD. & HEAD OFFICE :
101, Pragati Tower 26, Rajendra Place, New Delhi - 110008
Ph. : 011-40453330, 331, 332
CIN : L74899DL1986PLC023934
E-mail : info@rungtairrigation.in
Website : www.rungtairrigation.in

May 24th, 2024

To,
The General Manager,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 530449

Sub: Outcome of Board Meeting – Audited Standalone Financial Results for the quarter and financial year ended 31st March, 2024

Dear Sir/ Ma'am,

In accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and SEBI Circular dated September 9, 2015, we hereby inform you that the Board of Directors in their meeting held today i.e. May 24, 2024, inter-alia, considered and approved:

- a. Audited Financial Results for the quarter and financial year ended March 31, 2024.
- b. Audit Report with unmodified opinion of the Statutory Auditor for the financial year ended March 31, 2024.
- c. Re-Appointment of M/s Ajit Mishra and Associates, Company Secretaries in Practice as the Secretarial Auditor of the company for the Financial Year 2024-2025.
- d. Re-Appointment of Mr. Surendra Kumar Dugar as an Internal Auditor of the company for the financial year 2024-25.
- e. Re-Appointment of M/s S. Shekhar & Co., as Cost Accountants of the company for the financial year 2024-25.
- f. The sitting fees for non- executive independent directors.



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g. The policy for preservation of documents and archival policy.

The meeting of the Board of Directors commenced at 12:00 P.M. and concluded at 2:50 PM.

You are requested to kindly take the same on records.

Thanking you,

Yours faithfully,

FOR RUNGTA IRRIGATION LIMITED

**KANWAL
OHRI**

Digitally signed by
KANWAL OHRI
Date: 2024.05.24
14:56:30 +05'30'

**Kanwal Ohri
(Company Secretary & Compliance Officer)
M.no. – A31907**



Rungta Irrigation Limited

CIN No. L74899DL1986PLC023934

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(Figures in lakhs)

S.No.	Particulars	As at Mar 31, 2024 Audited	As at Mar 31, 2023 Audited
A	Assests		
1	Non Current assests		
	Property, Plant & Equipment	1,577.29	1,376.67
	Capital Work in Progress	-	-
	Intangible assests	-	-
	Intangible assests under devlopment	32.35	22.67
	Financial assests		
	(i) Investment	1,393.64	1,392.36
	(ii) Other Financial assests	675.70	287.15
	Deferred Tax Assests (Net)	44.85	45.13
	Other non-current assests	-	-
	Total Non Current assests	3,723.83	3,123.98
2	Current Assests		
	Inventories	1,496.73	1,609.34
	Financial assests		
	(i) Investment	-	-
	(ii) Trade reccivables	4,524.37	3,345.35
	(iii) Cash & cash equivalents	8.01	10.91
	(iv) Bank balance other than (iii) above	-	-
	(v) Loans	424.88	711.82
	(vi) Other Financial assests	4.08	3.40
	Current Tax Assests(Net)	3.07	25.46
	Other Current assests	1,393.37	1,530.23
	Total Current assests	7,854.51	7,236.51
	Total Assests	11,578.34	10,360.49
B	Equity and liabilities		
1	Equity		
	Equity Share Capital	1,992.35	1,659.52
	Other Equity	6,696.35	6,024.29
	Total Equity	8,688.70	7,683.81
2	Liabilities		
A	Non-current Liabilities		
	Financial liabilities		
	(i) Borrowings	149.99	47.58
	(ii) Other Financial liabilities	-	-
	Provisions	52.55	46.60
	Other Non Current Liabilities	-	-
	Total Non-Current Liabilities	202.54	94.18
B	Current liabilities		
	Financial liabilities		
	(i) Borrowings	938.26	1,061.12
	(ii) Trade Payables	446.80	324.65
	(iii) Other Financial liabilities	71.52	80.25
	Other current liabilities	1,220.99	1,095.63
	Provisions	9.53	20.85
	Total Current Liabilities	2,687.10	2,582.50
	Total Liabilities	2,889.64	2,676.68
	Total Equity and Liabilities	11,578.34	10,360.49

By Order of the Board of Directors

Mahabir Prasad Rungta
(Chairman cum Managing Director)
DIN: 00235632



Date: 24-May-2024
Place: New Delhi



Rungta Irrigation Limited

CIN No. L74899DL1986PLC023934

Regd & Head Office: 101, Pragati Tower 26, Rajendra Place, New Delhi-110008

Statement of Audited Financial Result for the Quarter and Year ended Mar 31, 2024

Particulars	For the Qtr Ended			For the Year Ended	
	Mar 31, 2024	Dec 31, 2023	Mar 31, 2023	Mar 31, 2024	Mar 31, 2023
	Unaudited	Unaudited	Unaudited	Audited	Audited
I Revenue from operations (gross)	5,123.66	4,115.66	4,486.47	14,877.30	13,013.36
II Other income	142.08	83.13	46.17	385.67	179.13
III Total revenue (1+2)	5,265.74	4,200.79	4,532.64	15,262.97	13,192.49
IV Expenses					
(a) Cost of materials consumed	2,748.88	2,267.58	2,183.39	8,223.14	7,410.09
(b) Purchases of stock-in-trade	537.52	497.65	790.80	1,718.29	1,865.70
(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	291.70	(150.44)	253.77	(46.93)	291.26
(d) Employee benefits expense	335.69	240.31	242.22	1,015.99	820.67
(e) Finance costs	33.34	32.16	71.91	122.40	181.78
(f) Depreciation and amortisation expense	65.68	50.96	36.76	199.78	153.59
(g) Other expenses	1,093.36	1,061.73	816.73	3,264.97	2,068.49
Total expenses	5,106.17	3,999.95	4,395.58	14,501.64	12,791.58
V Profit before exceptional and extraordinary items and tax (III-IV)	159.57	200.84	137.06	761.33	400.91
VI Extraordinary items	-	-	-	-	-
VII Profit / (Loss) before extraordinary items and tax (V+VI)	159.57	200.84	137.06	761.33	400.91
VIII Extraordinary items	-	-	-	-	-
IX Profit before tax (VII-VIII)	159.57	200.84	137.06	761.33	400.91
X Tax expense:					
(I) Current tax expense for current year	39.32	49.85	36.25	193.23	104.92
(II) Income tax related to previous year	3.15	-	2.39	3.15	2.39
(III) Deferred tax	2.91	0.72	(2.52)	(0.11)	(4.72)
Total Tax Expenses	45.38	50.57	36.12	196.27	102.59
XI Profit / (Loss) for the period (IX-X)	114.19	150.27	100.94	565.06	298.32
XII Other Comprehensive Income (Net of tax)	(3.83)	0.18	(0.56)	(3.66)	(0.30)
XIII Total Comprehensive Income (OCI)	110.36	150.45	100.38	561.40	298.02
XIV Paid up Equity Share Capital (Face Value Rs 10/-Each)	1,992.35	1,992.35	1,659.52	1,992.35	1,659.52
XV Earnings per equity share:					
(1) Basic	4.47	0.81	2.93	4.47	2.93
(2) Diluted	4.47	0.81	2.93	4.47	2.93

Notes:

- The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 24, 2024.
- The Financial results have been reviewed by the Statutory Auditors of the company as required under regulation 33 of the Securities & Exchange Board of India (Listing Obligations and disclosure requirements) ("SEBI LODR") Regulations 2015. The Financial results of the company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards notified under the Companies (Indian accounting Standards) rules as prescribed under section 133 of the Companies Act, 2013 received with relevant rules issued thereunder and other accounting policies generally accepted in India and disclose the information required to be disclosed in regulation 33 of SEBI LODR Regulation 2015.
- The company has issued shares on right basis in proportion to 1:1.25 per share as per letter of offer dated 23/11/2022. Accordingly 11070125 no. of shares had been allotted on 21/12/2022 against which we had received Rs. 3 per share as application money. Later on the company opened the window for first call money @ Rs. 4 per share and in this we had received first call money on 11045274 no. of shares only. Further company has opened the window for second and final call money @ Rs. 4 per share which includes Rs. 1 as security premium in Apr-23 and out of which company has received final call money only for 11037150 shares. Simultaneously the company has also opened the window for 24851 no. of shares over which first as well as second and final call money was not paid out of which the company received the amount for 15935 shares for first and second call money. Now the company again opens the window from 17/05/2023 for 17040 no. of shares out of which company received the fund on 12598 no. of shares. Hence, company applied for forfeiture of 4442 shares.
- Figures for the Quarter ended Mar 31, 2024 and Mar 31, 2023 represent the difference between the audited figures in respect of full financial year and the unaudited published figures of nine months ended Dec 31, 2023 and Dec 31, 2022 respectively.
- Previous Periods/ Year's figures have been regrouped and reclassified, wherever necessary.
- Audited Results of the company will be available on the website of the company.
- Audited Balance Sheet as at Mar 31, 2024 is as follows:

By Order of the Board of Directors

Mahabir Prasad Rungta
(Chairman cum Managing Director)
DIN: 00235632

Date: 24-May-2024
Place: New Delhi





Rungta Irrigation Limited

CIN No. L74899DL1986PLC023934


Regd & Head Office: 101, Pragati Tower 26, Rajendra Place, New Delhi-110008

CASH FLOW STATEMENT FOR THE YEAR ENDED MAR 31, 2024

(Figures in lakhs)

S.No.	Particulars	Year ended Mar 31, 2024	Year ended Mar 31, 2023
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit before Tax and extraordinary items	761.33	400.91
	Adjustment for:		
	Depreciation	199.78	153.59
	Interest Income	(344.05)	(131.36)
	Interest Expense	90.33	168.06
	Dividend Received	(0.03)	(0.06)
	Loss/ (Profit) on Sale of Assets	(12.66)	(0.37)
	Operating profit before working capital changes	694.70	590.77
	Adjustment for Working Capital Changes:		
	(Increase)/ Decrease in Inventories	112.61	256.62
	(Increase)/Decrease in Trade Receivables	(1,179.02)	333.06
	(Increase)/Decrease in Other receivables	35.25	(288.48)
	Increase/(Decrease) in Trade Payables	122.15	219.09
	Increase/(Decrease) in Other Liabilities	106.74	(65.09)
	Cash generated from operations	(107.57)	1,045.97
	Direct Taxes refund/(paid)	(173.99)	(134.42)
	Net Cash Flow From Operating Activities (A)	(281.56)	911.55
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of Property,Plant and Equipment	(452.47)	(416.66)
	Sale of Property,Plant and Equipment	55.03	2.42
	Sale/(Purchase) of Investment	-	-
	Dividend Received	0.03	0.06
	Interest Received	343.37	129.19
	Net Cash Used in Investing Activities (B)	(54.04)	(284.99)
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Proceeds from issue of share capital/application money	443.48	773.91
	Interest Paid on Borrowings	(90.33)	(1,231.37)
	Proceeds/(Repayment) of Borrowings	(20.45)	(168.06)
	Net Cash Flow From Financing Activity (C)	332.70	(625.52)
	Net Increase/(Decrease) in Cash & Cash Equivalents	(2.90)	1.04
	Cash & Cash Equivalents (opening)	10.91	9.87
	Cash & Cash Equivalents (closing)	8.01	10.91
	Net increase/decrease(-) as disclosed above	(2.90)	1.04

By Order of the Board of Directors


Mahabir Prasad Rungta
(Chairman cum Managing Director)
DIN: 00235632



Date: 24-May-2024
Place: New Delhi



INDEPENDENT AUDITOR'S REPORT

To,
THE BOARD OF DIRECTORS
RUNGTA IRRIGATION LIMITED

Report on the IND AS Financial Statements

We have audited the accompanying financial statements of Rungta Irrigation Limited [CIN : L74899DL1986PLC023934] ("the Company"), pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") which comprise the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss (including other comprehensive income), and the Statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (" the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Our opinion is un-modified in respect of this matter.





Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.





Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(1) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**FOR MAMRAJ & CO.
CHARTERED ACCOUNTANTS
FIRM REGD. NO. 006396N**

**MAMRAJ AGARWAL
(PARTNER)
M.NO. 084944
UDIN : 24084944BKJRC6478**



**PLACE: DELHI
DATE : 24-MAY-2024**



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To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Subject: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam

DECLARATION

In terms of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CNID/56/2016 dated May 27, 2016, we hereby declare that M/s Mamraj & Co., Chartered Accountants, the Statutory Auditors of the Company have given the audit report with unmodified opinion on the financial results of the Company for the period ended on 31st March, 2024.

Request to kindly take this declaration on record

Thanking You,
Yours Faithfully,

For Rungta Irrigation Limited

Swati Garg
Chief Financial officer



Date: 24.05.2024

Place: Delhi