

Statement of Standalone Unaudited Financial Results for the quarter ended 30th June 2013

Part-I						
Particulars		FOR THE QUARTER ENDED 30.06.13	FOR THE QUARTER ENDED 30.06.2012	FOR THE QUARTER ENDED 31.03.13	FOR THE YEAR ENDED 31.03.13	FOR THE YEAR ENDED 31.03.12
		Unaudited*	Unaudited*	Audited*	Audited*	Audited*
1	Income From Operations					
	a. Income from Operations	873.70	1,143.58	(1,793.07)	6,316.47	8,109.54
	b. Other Operational Income	-	-	8.00	8.00	-
	Total Income	873.70	1,143.58	(1,785.07)	6,324.47	8,109.54
2	Expenses					
	a. Cost of Material Consumed	767.27	709.40	(2,032.60)	4,478.71	6,511.31
	b. Purchases of stock in trade	141.81	-	248.66	310.22	61.56
	c. Changes in inventories	(315.01)	75.55	64.83	39.88	(24.95)
	d. Employee Benefit Expense	93.49	94.61	7.33	398.76	391.43
	d. Depreciation, amortisation and impairment	31.47	34.21	(4.39)	153.49	157.88
	e. Other Expenses	135.46	168.06	21.74	802.11	780.37
	Total Expenses	854.49	1,081.83	(1,694.43)	6,183.17	7,877.60
3	Profit (+) Loss (-) from operations before other income, finance cost and exceptional items	19.21	61.75	(90.64)	141.30	231.94
4	Other Income					
	Interest	15.50	16.00	(0.09)	77.19	77.28
	Others	1.11	0.99	1.61	37.92	36.31
5	Profit (+) Loss (-) from Ordinary Activities before Finance cost and exceptional items	35.82	78.74	(89.12)	256.41	345.53
6	Finance Cost (Net)	20.89	53.66	(69.70)	114.82	184.52
7	Profit (+) Loss (-) from Ordinary Activities after finance cost but before tax and exceptional items	14.93	25.08	(19.42)	141.59	161.01
8	Exceptional items	-	-	-	-	-
9	Profit (+) Loss (-) from Ordinary Activities before tax	14.93	25.08	(19.42)	141.59	161.01
10	Tax Expense (Current Tax, Deferred Tax)	5.11	8.14	(6.50)	44.26	50.76
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	9.82	16.94	(12.92)	97.33	110.25
12	Extraordinary Items	(0.79)	-	0.49	(0.30)	(0.79)
13	Net Profit (+) / Loss (-) for the period	10.61	16.94	(13.41)	97.63	111.04
14	Minority interest	-	-	-	-	-
15	Net Profit (+) / Loss (-) for the period	10.61	16.94	(13.41)	97.63	111.04
16	Paid up equity share capital (Face Value Rs-10/- per share)	896.38	896.38	896.38	896.38	896.38

17	Reserve excluding Revaluation Reserves					
18	Earning per share (EPS)					
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.12	0.12	0.98	1.11	0.98
19	b. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.12	0.12	0.98	1.11	0.98
Part-II Select Information for the quarter ended 30th June 2013						
	Particulars of Shareholding					
1	Public shareholding					
	-Number of shares	5463100	5463100	5463100	5463100	5463100
	-Percentage of Shareholding	61.69%	61.69%	61.69%	61.69%	61.69%
2	Promoters and Promotor Group shareholding					
	-Number of shares	3393000	3393000	3393000	3393000	3393000
	-Percentage of Shareholding	38.31%	38.31%	38.31%	38.31%	38.31%

- 1 The above results were reviewed by the Audit Committee of the company and taken on record by the Board of Directors of the company at its meeting held on 9th August 2013.
- 2 Other income includes interest income during the quarter ended 30th June 2013.
- 3 The Company has followed same accounting policies in the quarterly results as those followed in the most recent annual financial statement of the company.
- 4 The Limited Review of this statement as required under clause 41 of the listing agreement has been completed by the statutory auditors of the company.
- 5 Previous period figures have been regrouped/ reclassified, wherever necessary to confirm with the current quarter/period classification.
- 6 The company has recalled the Inter Corporate Deposit given to M/s Rungta Projects Limited and taking appropriate steps to recover. However, considering the uncertainty over recovery of interest no interest income is being accounted.
- 7 The company is mainly engaged in the business of Irrigation products and there is no other reportable segment in terms of As-17
- 8 The company had raised fund of Rs. 717.50 Lakhs by way of preferential allotment of equity shares during FY 2009-10. The object of the raising of fund was the expansion of operation at Greater Noida including relocating of Ghaziabad Unit to Greater Noida. Company did expenses of Ra. 291.56 Lakhs towards Greater Noida Project and installation of new machinery at Ghaziabad Unit. The company has not yet taken possession of land from the Authority. Therefore the construction at the site is getting delayed. To avoid delay in expansion activity, new machines are being installed at the Ghaziabad Unit. The remaining part of the issue proceeds has utilised for the existing business of the Company and unsecured Inter Corporate Deposits.
- 9 The company has not given any projection of profitability statement during the Issue of Preferential Warrants hence no comment is required on its variation.

For RUNGTA IRRIGAION LIMITED

(M.P. RUNGTA)

Chairman Cum Managing Director